



Span Divergent Ltd.
(Formerly Span Diagnostics Ltd.)
9th Floor, Rajhans Bonista,
Behind Ram Chowk,
Ghod-Dod Road,
Surat-395 007, INDIA
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Date: January 24, 2019

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street, Mumbai – 400 001

Respected Sir,

Subject: Unaudited Quarterly Financial Results for the Quarter ended on December 31, 2018
Scrip Code: 524727

We are pleased to forward herewith Unaudited Financial Results of the Company for the quarter and nine month ended December 31, 2018 along with Limited Review Report in compliance with the requirement Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said financial results have been approved by Board of Directors at their meeting held on January 24, 2019.

We are also arranging to publish the same in newspaper.

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

For Span Divergent Limited

Viral P Desai
Managing Director
DIN 00021929



Encl: As above

SPAN DIVERGENT LTD.

(Formerly known as Span Diagnostics Limited)

Regd. Office : 9th Floor, 902-904, Rajhans Bonista, Behind Ram Chowk Temple, Ghod Dod Road, Surat-395007

CIN:L74999GJ1980PLC003710

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					Year 31 Mar 2018
		Three Months			Nine Months		
		Quarter ended 31 Dec 2018	Quarter ended 30 Sep 2018	Quarter ended 31 Dec 2017	Period ended 31 Dec 2018	Period ended 31 Dec 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	Sale of Traded Products	-	-	-	-	10.01	10.01
	Other Operating Income	46.99	43.41	37.94	131.12	104.34	159.58
	Other income	29.59	23.34	75.97	204.78	200.80	341.14
	Total income	76.58	66.75	113.91	335.90	315.15	510.73
2	Expenses						
	Purchases of stock-in-trade	-	-	-	-	6.72	6.72
	Employee benefit expense	38.69	55.88	62.03	147.86	202.40	313.69
	Finance costs	5.51	2.50	15.78	11.85	52.75	70.43
	Depreciation and amortisation expense	48.80	18.01	15.82	84.67	36.54	55.56
	Donation	-	-	-	43.00	0.03	105.03
	Other expenses	20.37	54.25	39.26	215.80	112.56	173.00
	Total expenses	113.37	130.64	132.89	503.18	411.00	724.43
3	Profit / (Loss) before exceptional items and tax (1-2)	-36.79	-63.89	-18.98	-167.28	-95.85	-213.70
4	Exceptional items	-	-	62.38	-	62.38	63.95
5	Profit/(Loss) before tax (3-4)	-36.79	-63.89	-81.36	-167.28	-158.23	-277.65
6	Tax expense:						
	- Current tax	-	-	7.74	-	7.74	7.74
	- Deferred tax	-4.65	-2.95	-6.89	-4.27	-1.25	22.49
7	Profit/(Loss) for the period after tax (5-6)	-32.14	-60.94	-82.21	-163.01	-164.72	-307.88
8	Other comprehensive income						
	Item that will not be reclassified to Profit or Loss (Consisting of re-measurement of net defined benefit liabilities)	0.23	0.23	-0.07	0.69	-0.21	-0.31
	Income tax relating to items that will not be reclassified to Profit or Loss	-0.06	-0.07	0.02	-0.19	0.07	0.11
9	Total comprehensive income for the year	-31.97	-60.78	-82.26	-162.51	-164.86	-308.08
10	Paid-up equity share capital (Face value of Rs. 10/- each)	546.17	546.17	546.17	546.17	546.17	546.17
11	Earnings per equity share for profit from operation attributable to owners of the entity:						
	Basic earnings per share	-0.59	-1.12	-1.51	-2.98	-3.02	-5.64
	Diluted earnings per share	-0.59	-1.12	-1.51	-2.98	-3.02	-5.64

Note :-

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2019.
- The Company's revenue from Sale of Traded products comprises from one business segment viz. Trading in commodities. Other Operating Income comprises of Interest on fluctuating capital provided by the Company to its LLP subsidiaries and management fees income which is based on the revenue earned by subsidiaries during the quarter.
- Company has opted to publish results on standalone financial results. The statutory auditors have carried out a "limited review" of the above financial results for the quarter and period ended 31 Dec 2018.
- For the year ended 31 March 2018, Exceptional item pertains to final settlement from Business Transfer of IVD Business vide Business Purchase Agreement for slump sale transaction happened on March 05, 2015. The amount of Rs. 400 lakhs which was kept in Escrow Account has been received from Arkray Healthcare Pvt. Ltd. after deduction of Rs. 63.95 Lakhs on account of un-recovered assets comprising of SAD refund, deposits, account receivables etc. Since the original transaction for the slump sale was considered as an exceptional item in March 2015 financial statements, the said provision for deduction amount of Rs. 63.95 Lakhs has also been considered as an exceptional item.
- Previous periods figures have been regrouped and rearranged wherever necessary.

For, SPAN DIVERGENT LTD


Veeral Desai
Managing Director

Place : Surat

Date : January 24, 2019



Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended December 31, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Span Divergent Limited

(Formerly Known as Span Diagnostics Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Span Divergent Limited** ("the Company") for the quarter ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



HARIBHAKTI & CO. LLP

Chartered Accountants

and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

Hemant J. Bhatt

Partner

Membership No.: 036834



Place: Surat

Date: January 24, 2019