



**Span Divergent Ltd.**

(Formerly Span Diagnostics Ltd.)

9th Floor, Rajhans Bonista,  
Behind Ram Chowk,  
Ghod-Dod Road,  
Surat-395 007, INDIA

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Date: August 09, 2018

To,  
Listing Compliance Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, 25<sup>th</sup> Floor  
Dalal Street,  
Mumbai – 400 001

Respected Sir,

**Subject: Unaudited Quarterly Financial Results for the Quarter ended on June 30, 2018**  
**Scrip Code: 524727**

We are pleased to forward herewith Unaudited Financial Results of the Company for the quarter and three month ended June 30, 2018 along with Limited Review Report in compliance with the requirement Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said financial results have been approved by Board of Directors at their meeting held on August 09, 2018.

Further we wish to inform you that the as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company has opted to submit Unaudited Standalone Financial Results for the quarter and three month ended on June 30, 2018 with IND-AS compliant financial results for the corresponding quarter.

We are also arranging to publish the same in newspaper.

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

For Span Divergent Limited

Viral P Desai  
Managing Director  
DIN 00021929



Encl: As above

Span Divergent Limited  
(Formerly known as Span Diagnostics Limited)  
Regd. Office : 9th Floor, 902-904, Rajhans Bonista, Behind Ram Chowk Temple, Ghod Dod Road, Surat-395007  
CIN:L74999GJ1980PLC003710

Statement of Standalone Unaudited Results for the Quarter ended June 30, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter ended 30 June 2018	Quarter ended 31 March 2018	Quarter ended 30 June 2017	Year ended 31 March 2018
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	Sale of Traded Products	-	-	-	10.01
	Other Operating Income - from Subsidiaries	40.73	55.24	30.65	159.58
	Other income	30.03	140.34	68.61	341.14
	<b>Total income</b>	<b>70.76</b>	<b>195.58</b>	<b>99.26</b>	<b>510.73</b>
2	<b>Expenses</b>				
	Purchases of stock-in-trade	-	-	-	6.72
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	-	-	-	-
	Employee benefit expense	53.30	111.29	69.52	313.69
	Finance costs	3.84	17.69	16.20	70.43
	Depreciation and amortisation expense	17.86	19.02	9.24	55.56
	Donation	43.00	105.00	-	105.03
	Other expenses	19.36	60.44	38.71	173.00
	<b>Total expenses</b>	<b>137.36</b>	<b>313.44</b>	<b>133.67</b>	<b>724.43</b>
3	<b>Profit / (Loss) before tax and Exceptional items (1-2)</b>	<b>(66.60)</b>	<b>(117.86)</b>	<b>(34.41)</b>	<b>(213.70)</b>
4	Exceptional items	-	(1.58)	-	(63.95)
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(66.60)</b>	<b>(119.44)</b>	<b>(34.41)</b>	<b>(277.65)</b>
6	<b>Tax expense:</b>				
	- Current tax	-	-	-	7.74
	- Deferred tax	3.33	23.74	(1.73)	22.49
7	<b>Profit/(Loss) for the period after tax (5-6)</b>	<b>(69.93)</b>	<b>(143.18)</b>	<b>(32.68)</b>	<b>(307.88)</b>
8	<b>Other comprehensive income</b>				
	Item that will not be reclassified to Profit or Loss (Consisting of re-measurement of net defined benefit liabilities)	0.23	(0.10)	(0.07)	(0.31)
	Income tax relating to items that will not be reclassified to Profit or Loss	(0.06)	0.04	0.02	0.11
9	<b>Total comprehensive income for the year (7+8)</b>	<b>(69.76)</b>	<b>(143.24)</b>	<b>(32.73)</b>	<b>(308.08)</b>
10	<b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>546.17</b>	<b>546.17</b>	<b>546.17</b>	<b>546.17</b>
11	<b>Earnings per equity share for profit from operation attributable to owners of the entity:</b>				
	Basic earnings per share *	(1.28)	(2.62)	(0.60)	(5.64)
	Diluted earnings per share *	(1.28)	(2.62)	(0.60)	(5.64)

\* For the period only and not annualised

Note :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 9, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards)(Amendment) Rules, 2016.
- The figures for the quarter ended 31 March 2018 is the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Company's revenue from Sale of Traded products comprises from one business segment viz. Trading in commodities. Other Operating Income comprises of Interest on fluctuating capital provided by the Company to its LLP subsidiaries and management fees income which is based on the revenue earned by subsidiaries during the quarter.
- Company has opted to publish results on standalone financial results. The statutory auditors have carried out a "limited review" of the above financial results for the quarter ended 30 June 2018.
- For the year ended 31 March 2018, Exceptional item pertains to final settlement from Business Transfer of IVD Business vide Business Purchase Agreement for slump sale transaction happened on March 05, 2015. The amount of Rs. 400 lakhs which was kept in Escrow Account has been received from Arkray Healthcare Pvt. Ltd. after deduction of Rs. 63.95 Lakhs on account of un-recovered assets comprising of SAD refund, deposits, account receivables etc. Since the original transaction for the slump sale was considered as an exceptional item in March 2015 financial statements, the said provision for deduction amount of Rs. 63.95 Lakhs has also been considered as an exceptional item.
- Previous periods figures have been regrouped and rearranged wherever necessary.



For, Span Divergent Limited

Veeral Desai  
Managing Director

Place : Surat  
Date : 9 August, 2018

Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended June 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Span Divergent Limited

(Formerly known as Span Diagnostics Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Span Divergent Limited ('the Company') for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the



# HARIBHAKTI & CO. LLP

Chartered Accountants

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Hemant J. Bhatt AHMEDABAD

Partner

Membership No.:036834

Place: Surat

Date: August 9, 2018

