

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **SPAN DIAGNOSTICS LIMITED**

Quarter Ending on : 31st December, 2011

Particulars		Clause of Listing Agreement	Compliance Status Yes / No/N.A	Remark
I.	Board of Directors	49I		
(A)	Composition of Board	49(IA)	Yes	-
(B)	Non-executive Directors' Compensation & disclosures	49(IB)	Yes	-
(C)	Other provisions as to Board & Committee	49(IC)	Yes	-
(D)	Code of Conduct	49(ID)	Yes	-
II.	Audit Committee	49(II)		-
(A)	Qualified & Independent Audit Committee	49(IIA)	Yes	-
(B)	Meeting of Audit Committee	49(IIB)	Yes	-
(C)	Powers of Audit Committee	49(IIC)	Yes	-
(D)	Role of Audit Committee	49(IID)	Yes	-
(E)	Review of Information by Audit Committee	49(IIE)	Yes	-
III.	Subsidiary Companies	49(III)	Yes	-
IV.	Disclosures	49(IV)		-
(A)	Basis of related party transactions	49(IVA)	Yes	-
(B)	Disclosure of Accounting treatment	49(IVB)	Yes	-
(C)	Board Disclosures	49(IVC)	Yes	-
(D)	Proceeds from public issues, right issues, preferential issues etc.	49(IVD)	N.A	-
(E)	Remuneration of Directors	49(IVE)	Yes	-
(F)	Management	49(IVF)	Yes	-
(G)	Shareholders	49(IVG)	Yes	-
V.	CEO / CFO Certification	49(V)	Yes	-
VI.	Report on Corporate Governance	49(VI)	Yes	-
VII.	Compliance	49(VII)	Yes	-

For Span Diagnostics Limited

Place: Surat
Date: 03.01.2012

Sd/-
Compliance Officer