



Span Divergent Ltd.

(Formerly Span Diagnostics Ltd.)

9th Floor, Rajhans Bonista,
Behind Ram Chowk,
Ghod-Dod Road,
Surat-395 007, INDIA

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+91 261 266 57 57

FIN/SDL/

Date: October 24, 2016

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street,
Mumbai – 400 001

Kind Attn: Mr. S. Subramaniam, DSC – CRD

Dear Sir,

Subject: unaudited Quarterly Financial Results for the quarter ended on September 30, 2016
Scrip Code: 524727

We are pleased to forward herewith unaudited Financial Results of the Company for the quarter ended September 30, 2016 along with Limited Review Report in compliance with the requirement of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015. The said financial results have been approved by Board of Directors at its meeting held on October 24, 2016.

We are also arranging to publish the same in newspaper as per requirement of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

For Span Divergent Limited

Viral P Desai
Managing Director
DIN: 00029219



Encl: As above

SPAN DIVERGENT LTD.

(Formerly known as Span Diagnostics Limited)

Regd. Office : 9th Floor, 902-904, Rajhans Bonista, Behind Ram Chowk Temple, Ghod Dod Road, Surat-395007

CIN:L74999GJ1980PLC003710

PART I

Statement of Uaudited Result for the Quarter ended September 30, 2016

Rs.in Lacs

	Particulars	Standalone					
		Three Months Ended			Six Months Ended		Year Ended
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	121.94	59.54	-	181.48	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	121.94	59.54	-	181.48	-	-
2	Expenses						
	a. Purchases of stock-in-trade	24.91	138.54	-	163.45	-	-
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.98	(86.15)	-	(2.17)	-	-
	c. Employee benefits expense	28.22	19.23	15.23	47.45	27.31	56.83
	d. Depreciation and amortisation expenses	10.10	6.84	2.16	16.94	2.84	16.65
	e. Other expenses	28.45	22.55	118.20	51.00	181.43	271.26
	f. Donation	45.00	155.00	-	200.00	-	197.11
	Total expenses	220.66	256.01	135.59	476.67	211.58	541.85
3	Profit/(loss) from Operations before other income, finance costs and exceptional Items (1-2)	(98.72)	(196.47)	(135.59)	(295.19)	(211.58)	(541.85)
4	Other Income	56.44	128.93	107.54	185.37	149.91	274.28
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(42.28)	(67.54)	(28.05)	(109.82)	(61.67)	(267.57)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(42.28)	(67.54)	(28.05)	(109.82)	(61.67)	(267.57)
8	Exceptional Items	-	-	(5.96)	-	(5.96)	742.04
9	Profit / (Loss) from ordinary activities before tax (7- 8)	(42.28)	(67.54)	(34.01)	(109.82)	(67.63)	474.47
10	Profit/(Loss) from continuing operation	(42.28)	(67.54)	(34.01)	(109.82)	(67.63)	474.47
10.1	Tax Expense from continuing operation						
	Current tax	-	10.93	-	10.93	-	122.19
	Deffered Tax	(5.02)	(0.14)	(0.58)	(5.16)	(0.64)	(2.41)
	Mat	-	-	-	-	-	-
	Tax Adjustment	-	-	1.41	-	1.41	1.42
10.2	Profit/(Loss) from continuing operation after tax (10-10.1)	(37.26)	(78.33)	(34.84)	(115.59)	(68.40)	353.27
11	Profit/(Loss) from discontinuing operation						
	Taxation	-	-	-	-	-	-
i	Current tax	-	-	-	-	-	-
ii	Tax Adjustment of earlier year	-	-	-	-	-	-
iii	Deferred Tax	-	-	-	-	-	-
iv	MAT Credit (entitlement) / Utilisation	-	-	-	-	-	-
11.1	Total Provision for Tax (i+ii+iii+iv)	-	-	-	-	-	-
11.2	Net Profit (+)/Loss (-) from ordinary activities after tax-discontinuing operation (11-11.1)	-	-	-	-	-	-
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period/Year (10.2+11.2)	(37.26)	(78.33)	(34.84)	(115.59)	(68.40)	353.27
14	Share of profit (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit (Loss) after taxes, minority interest and share of profit / (loss) of the subsidiaries (13+14-15)	(37.26)	(78.33)	(34.84)	(115.59)	(68.40)	353.27
17	Paid-up equity share capital (Face Value of Rs 10/- each)	546.17	546.17	727.60	546.17	727.60	546.17
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						4,506.86
19.i	Earning per shares (before extraordinary Items) (of Rs.10/- each) (not annulsised)						
	(a) Basic	(0.68)	(1.43)	(0.48)	(2.12)	(0.94)	6.47
	(b) Diluted	(0.68)	(1.43)	(0.48)	(2.12)	(0.94)	6.47
19.ii	Earning per shares (after extraordinary items) (of Rs.10/- each) (not annulsised)						
	(a) Basic	(0.68)	(1.43)	(0.48)	(2.12)	(0.94)	6.47
	(b) Diluted	(0.68)	(1.43)	(0.48)	(2.12)	(0.94)	6.47



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Annexure-IX

Particulars	As at	As at
	9/30/2016 Unaudited	3/31/2016 Audited
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	546.17	546.17
(b) Reserves and surplus	4,391.27	4,506.85
Sub-total – shareholders' funds	4,937.44	5,053.02
2 Non-current liabilities		
(a) Long-term provisions	18.29	15.18
Sub-total – Non – current liabilities	18.29	15.18
3 Current liabilities		
(a) Trade payables	6.03	9.00
(b) Other current liabilities	39.13	15.88
(c) Short-term provisions	8.45	6.39
Sub-total – Current liabilities	53.61	31.26
TOTAL – EQUITY AND LIABILITIES	5,009.34	5,099.46
B. ASSETS		
1 Non-Current assets		
(a) Fixed assets	582.12	215.19
(b) Non-current investments	773.83	679.00
(c) Deferred tax Asset (net)	6.84	1.67
(d) Long-term loans and advances	698.44	668.45
(e) Other non-current assets	-	-
Sub-total- Non-current assets	2,061.23	1,564.31
2 Current assets		
(a) Current Investments	2,732.71	3,159.64
(b) Inventories	2.17	-
(c) Trade receivables	9.42	12.74
(d) Cash and cash equivalents	134.26	156.59
(e) Short-term loan and advances	53.67	175.38
(f) Other Current Assets	15.89	30.80
Sub-total- Current assets	2,948.12	3,535.15
TOTAL - ASSETS	5,009.34	5,099.46

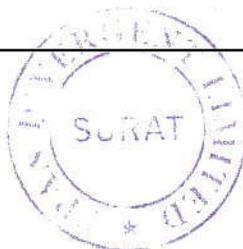
Note :-

- The above financial results have been reviewed by the Audit Committee on October 24, 2016 and approved by the Board of Directors at their meeting held on October 24, 2016.
- Company has preferred to publish results on standalone basis.
- The Company at present has invested in four subsidiaries and exploring few business segments.
- The company's business operations comprise of a single operating segment viz. Trading in Commodity.
- The Statutory Auditors have carried out a limited review of standalone results only.
- The figures of the previous Quarter/year have been regrouped / reclassified wherever necessary.

Place : Surat
Date : October 24, 2016

For, SPAN DIVERGENT LTD


Veeral Desai
Managing Director



Limited Review Report

Review Report to

The Board of Directors

Span Divergent Limited (Formerly known as Span Diagnostics Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Span Divergent Limited ('the Company') for the quarter ended September 30, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W / W100048

Atul Gala

Atul Gala

Partner

Membership No.: 048650



Place: Mumbai

Date: October 24, 2016